

Gross margin-I, -II, Personnel expenses, Operating-Profit, C.=Change to previous year Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 Total operating performance	!	0.0	100.0	-6,712.0	100.0	-6,576.0
05 Material expense	!	0.0	0.0	0.0	0.0	0.0
06 Gross margin I	!	0.0	100.0	-6,712.0	100.0	-6,576.0
07 Other operating income	!	0.0	0.0	0.0	0.0	0.0
08 Other costs I	!	0.0	0.0	0.0	0.0	0.0
09 Other costs II	!	0.0	0.0	0.0	0.0	0.0
10 Other costs III	!	0.0	0.0	0.0	0.0	0.0
11 Other costs IV	!	0.0	0.0	0.0	0.0	0.0
12 Other costs V	!	0.0	0.0	0.0	0.0	0.0
13 Other taxes	!	0.0	0.0	0.0	0.0	0.0
14 Other operating expenses	!	0.0	-100.0	6,715.0	-99.8	6,563.0
15 Cost of pensions	!	0.0	0.0	0.0	0.0	0.0
16 C. Provisions ordinary + etc.	!	0.0	0.0	0.0	0.0	0.0
17 Expenses-Income ASRAP	!	0.0	-100.0	6,715.0	-99.8	6,563.0
18 Gross margin II	!	0.0	-0.0	3.0	0.2	-13.0
19 Personnel costs	!	0.0	0.0	0.0	0.0	0.0
20 Operating profit	!	0.0	-0.0	3.0	0.2	-13.0
21 C.Acc. other Comprehensive Income	!	0.0	0.0	0.0	0.0	0.0
22 C.Provisions for pension plans	!	0.0	0.0	0.0	0.0	0.0
23 C.Provisions ordinary	!	0.0	0.0	0.0	0.0	0.0
24 C. Provisions ordinary + etc.	!	0.0	0.0	0.0	0.0	0.0

Non-Operating-Profit, Balance of interest Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 Income investments in other comp.	!	0.0	0.0	0.0	0.0	0.0
05 Income investments financ. assets	!	0.0	0.0	0.0	0.0	0.0
06 Income extraordinary cash	!	0.0	0.0	0.0	0.0	0.0
07 Income extraordinary ch. prov.	!	0.0	0.0	0.0	0.0	0.0
08 Loss investments in other comp.	!	0.0	0.0	0.0	0.0	0.0
09 Use of provisions	!	0.0	0.0	0.0	0.0	0.0
10 Expenses extraordinary cash	!	0.0	0.0	0.0	0.0	0.0
11 Expenses extraordinary ch. prov.	!	0.0	0.0	0.0	0.0	0.0
12 Other financial income	!	0.0	0.0	0.0	0.0	0.0
13 Provisions extraordinary	!	0.0	0.0	0.0	0.0	0.0
14 Proceeds retirements fixed assets	!	0.0	0.0	0.0	0.0	0.0
15 Proceeds retirements curr. assets	!	0.0	0.0	0.0	0.0	0.0
16 Non operating profit	!	0.0	0.0	0.0	0.0	0.0
17 Interest income	!	0.0	0.0	0.0	0.0	0.0
18 Interest expenses	!	0.0	0.0	0.0	0.0	0.0
19 Balance of interest	!	0.0	0.0	0.0	0.0	0.0

Profit, Unappropriated net income, Depreciation, EBIT, EBITDA Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 Operating profit	!	0.0	-0.0	3.0	0.2	-13.0
05 Non operating profit	!	0.0	0.0	0.0	0.0	0.0
06 C.Acc. o. Comp. Income + C.Provisions	!	0.0	0.0	0.0	0.0	0.0
07 Depreciation total	!	0.0	0.0	0.0	0.0	0.0
08 Balance of interest	!	0.0	0.0	0.0	0.0	0.0
09 Profit before tax	!	0.0	-0.0	3.0	0.2	-13.0
10 Taxes on income	!	0.0	0.0	0.0	0.0	0.0
11 Profit after tax	!	0.0	-0.0	3.0	0.2	-13.0
12 Balance br.forw. from prior year	!	0.0	0.0	0.0	0.0	0.0
13 Transfer/withdraw Retain. earnings	!	0.0	0.0	-3.0	-0.2	13.0
14 Minority interests (inc./-loss+)	!	0.0	0.0	0.0	0.0	0.0
15 Unappropriated net income calc.	!	0.0	0.0	0.0	0.0	0.0
16 Unappropriated net income eq.	!	0.0	0.0	0.0	0.0	0.0
17 Impairment of goodwill	!	0.0	0.0	0.0	0.0	0.0
18 Depreciation Intangible assets	!	0.0	0.0	0.0	0.0	0.0
19 Depreciation PPE/Amortization	!	0.0	0.0	0.0	0.0	0.0
20 Depreciation financial assets	!	0.0	0.0	0.0	0.0	0.0
21 Depreciation total	!	0.0	0.0	0.0	0.0	0.0
22 EBIT	!	0.0	-0.0	3.0	0.2	-13.0
23 EBITDA	!	0.0	-0.0	3.0	0.2	-13.0

Assets, W = Working Capital, F = Financial Capital Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 Goodwill	!	0.0	0.0	0.0	0.0	0.0
05 Intangible assets	!	0.0	0.0	0.0	0.0	0.0
06 Property, plant and equipment (PPE)	!	0.0	0.0	0.0	0.0	0.0
07 Financial assets F	!	0.0	0.0	0.0	0.0	0.0
08 Fixed assets	!	0.0	0.0	0.0	0.0	0.0
09 Inventories W	!	0.0	0.0	0.0	0.0	0.0
10 Accounts receivable W	!	0.0	0.0	0.0	0.0	0.0
11 Receiv. fr. affili. companies W	!	0.0	0.0	0.0	0.0	0.0
12 Deferred tax asset W	!	0.0	0.0	0.0	0.0	0.0
13 Other assets W	!	0.0	144.7	-9,713.0	141.8	-9,324.0
14 Prepaid expenses W	!	0.0	0.0	0.0	0.0	0.0
15 Working Capital (assets)	!	0.0	144.7	-9,713.0	141.8	-9,324.0
16 Receiv. fr. affili. companies F	!	0.0	0.0	0.0	0.0	0.0
17 Receiv. fr. related companies F	!	0.0	0.0	0.0	0.0	0.0
18 Other assets F	!	0.0	0.0	0.0	0.0	0.0
19 Commercial paper F	!	0.0	0.0	0.0	0.0	0.0
20 Cash and cash equivalents F	!	0.0	0.0	0.0	0.0	0.0
21 Financial Capital (assets)	!	0.0	0.0	0.0	0.0	0.0
22 Total assets/ liabilities and equity	!	0.0	144.7	-9,713.0	141.8	-9,324.0

Liabilities and stockholder equity, W = Working Capital, F = Financial Capital Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 Capital stock	!	0.0	0.0	0.0	0.0	0.0
05 Add.paid-in capit.+ retain.earn.	!	0.0	0.0	0.0	0.0	0.0
06 Minority interest	!	0.0	0.0	0.0	0.0	0.0
07 Accum. other Comprehensive Income	!	0.0	0.0	0.0	0.0	0.0
08 Unappropriated net income	!	0.0	0.0	0.0	0.0	0.0
09 Stockholders equity	!	0.0	0.0	0.0	0.0	0.0
10 Provisions for pension plans	!	0.0	0.0	0.0	0.0	0.0
11 Other provisions non current	!	0.0	0.0	0.0	0.0	0.0
12 Other provisions current	!	0.0	0.0	0.0	0.0	0.0
13 Provisions	!	0.0	0.0	0.0	0.0	0.0
14 Accounts payable W	!	0.0	0.0	0.0	0.0	0.0
15 Liabilities to affiliated companies W	!	0.0	45.0	-3,023.0	34.1	-2,242.0
16 Deferred tax liability W	!	0.0	0.0	0.0	0.0	0.0
17 Other liabilities W	!	0.0	0.0	0.0	0.0	0.0
18 Deferred income W	!	0.0	0.0	0.0	0.0	0.0
19 Working Capital (liabilities)	!	0.0	45.0	-3,023.0	34.1	-2,242.0
20 Bonds F	!	0.0	0.0	0.0	0.0	0.0
21 Long-term debt F	!	0.0	99.7	-6,690.0	107.7	-7,082.0
22 Notes payable F	!	0.0	0.0	0.0	0.0	0.0
23 Liabilities to affiliated companies F	!	0.0	0.0	0.0	0.0	0.0
24 Liabilities to related companies F	!	0.0	0.0	0.0	0.0	0.0
25 Other liabilities F	!	0.0	0.0	0.0	0.0	0.0
26 Financial Capital (liabilities)	!	0.0	99.7	-6,690.0	107.7	-7,082.0
27 Total assets/ liabilities and equity	!	0.0	144.7	-9,713.0	141.8	-9,324.0

Invested Capital, Sources of Financing Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 Working Capital (assets)	!	0.0	144.7	-9,713.0	141.8	-9,324.0
05 Working Capital (liabilities)	!	0.0	-45.0	3,023.0	-34.1	2,242.0
06 Working Capital	!	0.0	99.7	-6,690.0	107.7	-7,082.0
07 Financial Capital (assets)	!	0.0	0.0	0.0	0.0	0.0
08 Financial Capital (liabilities)	!	0.0	-99.7	6,690.0	-107.7	7,082.0
09 Indebtedness	!	0.0	99.7	-6,690.0	107.7	-7,082.0
10 Fixed assets	!	0.0	0.0	0.0	0.0	0.0
11 Working Capital	!	0.0	99.7	-6,690.0	107.7	-7,082.0
12 Invested Capital	!	0.0	99.7	-6,690.0	107.7	-7,082.0
13 Stockholders equity	!	0.0	0.0	0.0	0.0	0.0
14 Provisions	!	0.0	0.0	0.0	0.0	0.0
15 Indebtedness	!	0.0	99.7	-6,690.0	107.7	-7,082.0
16 Sources of Financing	!	0.0	99.7	-6,690.0	107.7	-7,082.0

Invested Capital, Sources of Financing Total assets = 100%, Invested Capital = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	69.1	-6,712.0	70.5	-6,576.0
03 Revenues	!	0.0	69.1	-6,712.0	70.5	-6,576.0
04 Fixed assets	!	0.0	0.0	0.0	0.0	0.0
05 Working Capital (assets)	!	0.0	100.0	-9,713.0	100.0	-9,324.0
06 Financial Capital (assets)	!	0.0	0.0	0.0	0.0	0.0
07 Total assets/ liabilities and equity	100.0	0.0	100.0	-9,713.0	100.0	-9,324.0
08 Stockholders equity	!	0.0	0.0	0.0	0.0	0.0
09 Provisions	!	0.0	0.0	0.0	0.0	0.0
10 Working Capital (liabilities)	!	0.0	31.1	-3,023.0	24.0	-2,242.0
11 Financial Capital (liabilities)	!	0.0	68.9	-6,690.0	76.0	-7,082.0
12 Total assets/ liabilities and equity	100.0	0.0	100.0	-9,713.0	100.0	-9,324.0
13 Fixed assets	!	0.0	0.0	0.0	0.0	0.0
14 Working Capital	!	0.0	100.0	-6,690.0	100.0	-7,082.0
15 Invested Capital	!	0.0	100.0	-6,690.0	100.0	-7,082.0
16 Stockholders equity	!	0.0	0.0	0.0	0.0	0.0
17 Provisions	!	0.0	0.0	0.0	0.0	0.0
18 Indebtedness	!	0.0	100.0	-6,690.0	100.0	-7,082.0
19 Sources of Financing	100.0	0.0	100.0	-6,690.0	100.0	-7,082.0

Change in assets, W = Working Capital, F = Financial Capital Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 C.Goodwill	!	0.0	0.0	0.0	0.0	0.0
05 C.Intangible assets	!	0.0	0.0	0.0	0.0	0.0
06 C.Property, plant and equipment	!	0.0	0.0	0.0	0.0	0.0
07 C.Financial assets F	!	0.0	0.0	0.0	0.0	0.0
08 Change Fixed assets	!	0.0	0.0	0.0	0.0	0.0
09 C.Inventories W	!	0.0	0.0	0.0	0.0	0.0
10 C.Accounts receivable W	!	0.0	0.0	0.0	0.0	0.0
11 C.Receiv. fr. affili. companies W	!	0.0	0.0	0.0	0.0	0.0
12 C.Deferred tax asset W	!	0.0	0.0	0.0	0.0	0.0
13 C.Other assets W	!	0.0	144.7	-9,713.0	-5.9	389.0
14 C.Prepaid expenses W	!	0.0	0.0	0.0	0.0	0.0
15 Change Working Capital (assets)	!	0.0	144.7	-9,713.0	-5.9	389.0
16 C.Receiv. fr. affili. companies F	!	0.0	0.0	0.0	0.0	0.0
17 C.Receiv. fr. related companies F	!	0.0	0.0	0.0	0.0	0.0
18 C.Other assets F	!	0.0	0.0	0.0	0.0	0.0
19 C.Commercial paper F	!	0.0	0.0	0.0	0.0	0.0
20 C.Cash and cash equivalents F	!	0.0	0.0	0.0	0.0	0.0
21 C.Financial Capital (assets)	!	0.0	0.0	0.0	0.0	0.0
22 Change Total assets	!	0.0	144.7	-9,713.0	-5.9	389.0

Change in liabilities and equity, W = Working Capital, F = Financial Capital Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 C.Capital stock	!	0.0	0.0	0.0	0.0	0.0
05 C.Add.paid-in capit.+ retain.earn.	!	0.0	0.0	0.0	0.0	0.0
06 C.minority interest	!	0.0	0.0	0.0	0.0	0.0
07 C.Acc. other Comprehensive Income	!	0.0	0.0	0.0	0.0	0.0
08 C.Unappropriated net income	!	0.0	0.0	0.0	0.0	0.0
09 Change Stockholders equity	!	0.0	0.0	0.0	0.0	0.0
10 C.Provisions for pension plans	!	0.0	0.0	0.0	0.0	0.0
11 C.Other provisions non current	!	0.0	0.0	0.0	0.0	0.0
12 C.Other provisions current	!	0.0	0.0	0.0	0.0	0.0
13 Change Provisions	!	0.0	0.0	0.0	0.0	0.0
14 C.Accounts payable W	!	0.0	0.0	0.0	0.0	0.0
15 C.Liabilities to affiliated comp. W	!	0.0	45.0	-3,023.0	-11.9	781.0
16 C.Deferred tax liability W	!	0.0	0.0	0.0	0.0	0.0
17 C.Other liabilities W	!	0.0	0.0	0.0	0.0	0.0
18 C.Deferred income W	!	0.0	0.0	0.0	0.0	0.0
19 Change Working Capital (liabilities)	!	0.0	45.0	-3,023.0	-11.9	781.0
20 C.Bonds F	!	0.0	0.0	0.0	0.0	0.0
21 C.Long-term debt F	!	0.0	99.7	-6,690.0	6.0	-392.0
22 C.Notes payable F	!	0.0	0.0	0.0	0.0	0.0
23 C.Liabilities to affiliated comp. F	!	0.0	0.0	0.0	0.0	0.0
24 C.Liabilities to related companies F	!	0.0	0.0	0.0	0.0	0.0
25 C.Other liabilities F	!	0.0	0.0	0.0	0.0	0.0
26 C.Financial Capital (liabilities)	!	0.0	99.7	-6,690.0	6.0	-392.0
27 Change Total assets	!	0.0	144.7	-9,713.0	-5.9	389.0

Change Invested Capital, Change Sources of Financing Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 Change Working Capital (assets)	!	0.0	144.7	-9,713.0	-5.9	389.0
05 Change Working Capital (liabilities)	!	0.0	-45.0	3,023.0	11.9	-781.0
06 Change Working Capital	!	0.0	99.7	-6,690.0	6.0	-392.0
07 C.Financial Capital (assets)	!	0.0	0.0	0.0	0.0	0.0
08 C.Financial Capital (liabilities)	!	0.0	-99.7	6,690.0	-6.0	392.0
09 Change Indebtedness (balance sheet)	!	0.0	99.7	-6,690.0	6.0	-392.0
10 Change Fixed assets	!	0.0	0.0	0.0	0.0	0.0
11 Change Working Capital	!	0.0	99.7	-6,690.0	6.0	-392.0
12 Change Invested Capital	!	0.0	99.7	-6,690.0	6.0	-392.0
13 Change Stockholders equity	!	0.0	0.0	0.0	0.0	0.0
14 Change Provisions	!	0.0	0.0	0.0	0.0	0.0
15 Change Indebtedness (balance sheet)	!	0.0	99.7	-6,690.0	6.0	-392.0
16 Change Sources of Financing	!	0.0	99.7	-6,690.0	6.0	-392.0

Capital addition, Capital distribution (dividends), Interest Rates Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 C.Capital stock	!	0.0	0.0	0.0	0.0	0.0
05 C.Add. paid-in capital	!	0.0	0.0	-3.0	-0.2	13.0
06 Capital addition	!	0.0	0.0	-3.0	-0.2	13.0
07 C.Add.paid-in capit.+ retain.earn.	!	0.0	0.0	0.0	0.0	0.0
08 Transfer/withdraw Retain. earnings	!	0.0	0.0	-3.0	-0.2	13.0
09 C.Add. paid-in capital	!	0.0	0.0	-3.0	-0.2	13.0
10 C.Unappropriated net income	!	0.0	0.0	0.0	0.0	0.0
11 Unappropriated net income	!	0.0	0.0	0.0	0.0	0.0
12 Balance br.forw. from prior year	!	0.0	0.0	0.0	0.0	0.0
13 Capital distribution (dividends)	!	0.0	0.0	0.0	0.0	0.0
14 Financial Capital (assets) average	!	0.0	0.0	0.0	0.0	0.0
15 Interest income	!	0.0	0.0	0.0	0.0	0.0
16 Interest rate (earned on assets)	0.0		0.0		0.0	
17 Financial Capital (liabilities) average	!	0.0	49.8	-3,345.0	104.7	-6,886.0
18 Interest expenses	!	0.0	0.0	0.0	0.0	0.0
19 Interest rate (incurred on debt)	0.0		0.0		0.0	

Statement of Cash Flows, Indebtedness Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 External sales	!	0.0	0.0	0.0	0.0	0.0
02 Intercompany sales	!	0.0	100.0	-6,712.0	100.0	-6,576.0
03 Revenues	!	0.0	100.0	-6,712.0	100.0	-6,576.0
04 Indebtedness start year (balance)	!	0.0	0.0	0.0	101.7	-6,690.0
05 Operating profit	!	0.0	-0.0	3.0	0.2	-13.0
06 Non operating profit	!	0.0	0.0	0.0	0.0	0.0
07 Change Working Capital	!	0.0	-99.7	6,690.0	-6.0	392.0
08 Minority interests (inc.-/loss+)	!	0.0	0.0	0.0	0.0	0.0
09 C.minority interest	!	0.0	0.0	0.0	0.0	0.0
10 Capital addition	!	0.0	0.0	-3.0	-0.2	13.0
11 Capital distribution (dividends)	!	0.0	0.0	0.0	0.0	0.0
12 Addition to goodwill	!	0.0	0.0	0.0	0.0	0.0
13 Retirement of goodwill	!	0.0	0.0	0.0	0.0	0.0
14 Addition to intangible assets	!	0.0	0.0	0.0	0.0	0.0
15 Retirement of intangible assets	!	0.0	0.0	0.0	0.0	0.0
16 Capital expenditures in PPE	!	0.0	0.0	0.0	0.0	0.0
17 Proceeds from sale of PPE	!	0.0	0.0	0.0	0.0	0.0
18 Addition to financial assets	!	0.0	0.0	0.0	0.0	0.0
19 Retirement of financial assets	!	0.0	0.0	0.0	0.0	0.0
20 Balance of interest	!	0.0	0.0	0.0	0.0	0.0
21 Taxes on income	!	0.0	0.0	0.0	0.0	0.0
22 Indebtedness end of year (cash flow)	!	0.0	99.7	-6,690.0	107.7	-7,082.0
23 Indebtedness end of year (balance)	!	0.0	99.7	-6,690.0	107.7	-7,082.0
24 Change Indebtedness (cash flow)	!	0.0	99.7	-6,690.0	6.0	-392.0
25 Indebtedness-average-year	!	0.0	49.8	-3,345.0	104.7	-6,886.0

Change Cash and cash equivalents, Free Cash Flow Revenues = 100%

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 Cash by/for(-) operating activit.	!	0.0	-99.7	6,693.0	-5.8	379.0
02 Cash by/for(-) investing activit.	!	0.0	0.0	0.0	0.0	0.0
03 Cash by/for(-) financing activit.	!	0.0	99.7	-6,693.0	5.8	-379.0
04 C.Cash and cash equiv. from Cash Flow	!	0.0	0.0	0.0	0.0	0.0
05 Operating profit	!	0.0	-0.0	3.0	0.2	-13.0
06 Non operating profit	!	0.0	0.0	0.0	0.0	0.0
07 Balance of interest	!	0.0	0.0	0.0	0.0	0.0
08 Taxes on income	!	0.0	0.0	0.0	0.0	0.0
09 Gross Cash Flow	!	0.0	-0.0	3.0	0.2	-13.0
10 Change Working Capital	!	0.0	-99.7	6,690.0	-6.0	392.0
11 Addition to goodwill	!	0.0	0.0	0.0	0.0	0.0
12 Retirement of goodwill	!	0.0	0.0	0.0	0.0	0.0
13 Addition to intangible assets	!	0.0	0.0	0.0	0.0	0.0
14 Retirement of intangible assets	!	0.0	0.0	0.0	0.0	0.0
15 Capital expenditures in PPE	!	0.0	0.0	0.0	0.0	0.0
16 Proceeds from sale of PPE	!	0.0	0.0	0.0	0.0	0.0
17 Addition to financial assets	!	0.0	0.0	0.0	0.0	0.0
18 Retirement of financial assets	!	0.0	0.0	0.0	0.0	0.0
19 Capital addition	!	0.0	0.0	-3.0	-0.2	13.0
20 Capital distribution (dividends)	!	0.0	0.0	0.0	0.0	0.0
21 Free Cash Flow	!	0.0	-99.7	6,690.0	-6.0	392.0

Revenues-, Total assets-, Invested-Capital, Equity-Rentability % = Key Figures

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
	%	Mill. EUR	%	Mill. EUR	%	Mill. EUR
01 Revenues	100.0	0.0	100.0	-6,712.0	100.0	-6,576.0
02 Operating profit/Revenues	!		-0.0		0.2	
03 EBITDA/Revenues	!		-0.0		0.2	
04 Depreciation total/Revenues	!		0.0		0.0	
05 EBIT/Revenues	!		-0.0		0.2	
06 Balance of interest/Revenues	!		0.0		0.0	
07 Profit after tax/Revenues	!		-0.0		0.2	
08 Total assets = end of year	100.0	0.0	100.0	-9,713.0	100.0	-9,324.0
09 Operating profit/T.A.	!		-0.0		0.1	
10 Gross Cash Flow/T.A.	!		-0.0		0.1	
11 Free Cash Flow/T.A.	!		-68.9		-4.2	
12 Balance of interest/T.A.	!		0.0		0.0	
13 Profit after tax/T.A.	!		-0.0		0.1	
14 Return on Total Assets	!		-0.0		0.1	
15 Invested Capital = end of year	100.0	0.0	100.0	-6,690.0	100.0	-7,082.0
16 Profit after tax/I.C.	!		-0.0		0.2	
17 ROIC/I.C.	!		-0.0		0.2	
18 Gross cash flow/I.C.	!		-0.0		0.2	
19 Stockholders equity = end of year	100.0	0.0	100.0	0.0	100.0	0.0
20 EBITDA/S.E.	!		!		!	
21 Return on Stockholders equity/S.E.	!		!		!	
22 Gross Cash Flow/S.E.	!		!		!	
23 Free cash flow/S.E.	!		!		!	

Employees, Productivity/, Personnel costs/, EBIT/, EBITDA/ Employee-year % = Change to previous year

Process	Arcelor Elim 2004 19054		Arcelor Elim 2005 published by Company		Arcelor Elim 2006 published by Company	
	%	1000 EUR	%	1000 EUR	%	1000 EUR
R1 C.Revenues (% Mill.EUR)	100.0	0.0	!	-6,712.0	-2.0	136.0
R2 C.Gross margin I/Revenues (% %Points)	0.0	!	!	!	0.0	0.0
R3 C.Employees (% Employ.)	0.0	0.0	!	0.0	!	0.0
01 Revenues (% Mill.EUR)		0.0		-6,712.0		-6,576.0
02 Employees total average		0.0		0.0		0.0
	%	1000 EUR	%	1000 EUR	%	1000 EUR
03 Revenues/employee-year	0.0	!	!	!	!	!
04 Material expense/employee-year	0.0	!	!	!	!	!
05 Gross margin I/employee-year	0.0	!	!	!	!	!
06 Expenses-Income ASRAP/empl.year	0.0	!	!	!	!	!
07 Productivity/employee-year	0.0	!	!	!	!	!
08 Personnel costs/employee-year	0.0	!	!	!	!	!
09 Operating profit/employee-year	0.0	!	!	!	!	!
10 EBIT/employee-year	0.0	!	!	!	!	!
11 EBITDA/employee-year	0.0	!	!	!	!	!